

## CITYLIGHTS GARDENS - TOWERS 3 & 4 GETS FINANCIAL BACKING OF DBP

The Development Bank of the Philippines (DBP), the second largest government-owned bank in the Philippines, has put its financial muscle behind Syntech Properties Inc (Syntech) in support of Syntech's construction of Towers 3 and 4 of its Citylights Gardens Condominium project in Cebu City. At the project finance loan signing ceremony held today at the Marco Polo Plaza Hotel, the two parties inked a deal that confirms DBP's provision of a Peso 300 million term loan facility to partially fi-

nance the construction of the project. Syntech is part of the Woh Hup Group, a leading Singapore-based building and civil engineering contractor. Through Syntech, it has heavily invested in the development of the entire project which costs a total of over Peso 2,500 million. The management is now very pleased to note that a local government-backed bank is helping to promote such foreign investments in the country by actively participating in the project.

At the event, Syntech is represented by its Chairman, Mr Eugene Yong Kon Yoon, whereas Mr. Rosalier Dagondon, Senior Assistant Vice President and Head of SRMO-CP2, represented DBP in the signing of the loan agreement. Mr Ramonito Durano III, is also present to represent DBP's Board of Directors. The event is witnessed by senior officers from Syntech and DBP.

Syntech is already mid-way through the construction of Towers 3 & 4 of Citylights Gardens

Condominium project. Tower 3 is being topped off on the same day and construction of Tower 4 is on schedule to follow by early next year. The two 20-storey towers will comprise the second and final phase of the entire project. Each tower offers 108 units of 2 and 3-bedroomed well-appointed apartments for the discerning few. Sizes of the units range from 108 to 140 square meters. With a choice location up on the Nivel Hills, every unit enjoys spectacular views of the surrounding city, sea and mountains. Residents of this exclusive condominium project will get to enjoy the first class amenities and recreational facilities which are already in place.

PHILIPPINE DAILY INQUIRER

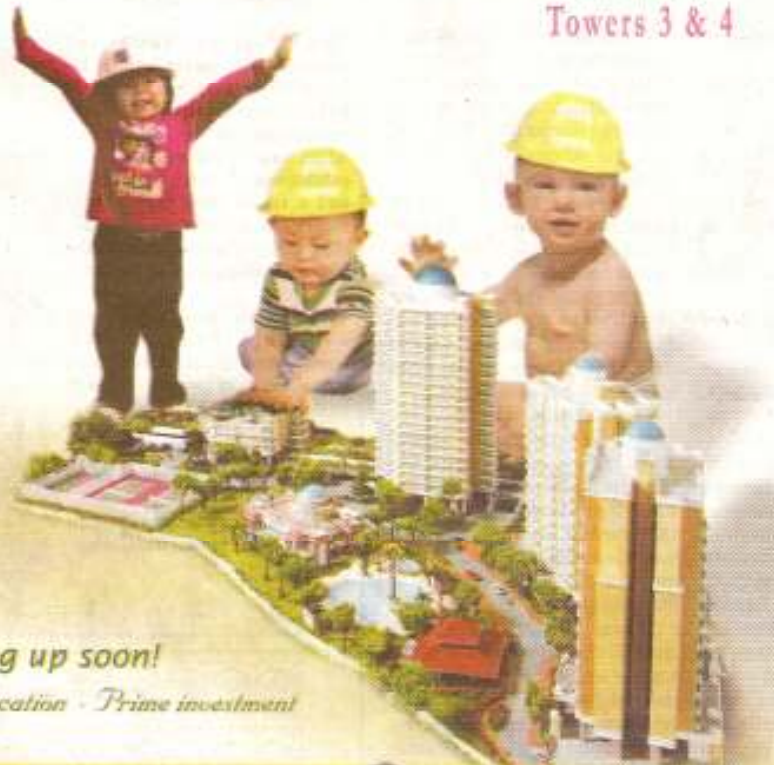
WEDNESDAY, SEPTEMBER 5, 2007

### We've topped off Tower 3!



Citylights  
GARDENS

Towers 3 & 4



*One more tower coming up soon!*

*Premier residence - Perfect location - Prime investment*

Visit our show units at Citylights Gardens Condominium Sales Office  
Veterans Drive, Nivel Hills, Apas, Cebu City 6000, Philippines  
Open Monday to Saturday from 9 AM to 6 PM  
Inquiries: +6332 231 3060 / 234 2869 - Website: [www.citylightsgardens.com](http://www.citylightsgardens.com)  
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